

CURRIE STATE BANK

COMMUNITY REINVESTMENT ACT STATEMENT

The Currie State Bank defines its local community as that area included in Block Numbering Areas 9001, 9002, 9003, 3601, 3602, 3603, 3604, 3605, 3606, 3607, 2010.02, 4601, 4605, 1051, 1052, 1054, 1055, 1056, 4802, 4803, 2702, and 2703 as portrayed by the delineated area marked on the attached map.

The Currie State Bank offers the following types of credit to its credit-worthy customers without discrimination:

Residential Real Estate loans*
Commercial loans
Home Improvement loans
Small business loans
Vehicle loans

Commercial Real Estate loans
Agricultural Real Estate loans
Agricultural M&E & operating loans
Consumer installment loans
Personal single-pay loans

The bank's Community Reinvestment Act Notice has been approved by the Board of Directors of the bank. The Notice is available for public review in the lobby of the bank's branches.

As the community's financial intermediary, this bank has implemented the development of credit counseling, agricultural and small business management programs. Other special credit-related programs include the Small Business Administration (SBA), the Farm Service Agency (FSA), Farmer Mac II and the Federal Home Loan Bank. The bank can assist interested persons in applying for farm real estate credit pursuant to Minnesota's Family Farm Security Act. This bank will continue to assist, consistent with sound banking practices, the local units of government by competitively bidding on county certificates of deposits, local improvement bonds, tax participation certificates, as well as making available short-term credit through the issuance of warrants.

As a result of over 90 years of serving the credit needs of this community, the bank has determined that agricultural loans, real estate loans, consumer loans, and business loans are most in demand and has responded to this need. The bank will make, and has made low and moderate-income housing loans anywhere within the local community, provided that the borrower is credit-worthy. The bank has participated and will continue to participate in local development and redevelopment projects and programs.

The CRA Policies of this bank are promulgated and continuously reviewed by its Board of Directors to assure that viable and relevant credit-extension programs are always available in this community. These programs must be consistent with applicable laws and regulations and the Board's overall responsibility of maintaining a safe and sound financial institution.

This policy was reviewed and approved by the Board of Directors on 2/27/2025.

*Residential Real Estate loans may be originated through Hometown Bank

**CURRIE STATE BANK
LIST OF BRANCHES, STREET ADDRESSES AND GEOGRAPHIES**

Currie State Bank
Okabena Office
117 S. Minnesota Ave.
Okabena, MN 56161

**CREDIT-RELATED COMMENTS DURING CURRENT YEAR AND PRIOR
TWO CALENDAR YEARS**

None

**LIST OF BRANCHES OPENED OR CLOSED
DURING CURRENT YEAR AND PRIOR TWO CALENDAR YEARS**

N/A

LIST OF SERVICES GENERALLY OFFERED AT CURRIE STATE BANK

All services offered are the same at the branch as are offered at the main office.

Deposits	Loans	Other Services
Checking – Regular (Consumer & Non-Consumer), Now, Super Now, Money Markets, Health Savings Accounts Savings- Statement Savings & IRA Savings, Certificates of Deposits (CD), IRAs	Consumer Loans Commercial Agricultural Real Estate	ATMs Debit Cards Internet & Mobile Banking Mobile Deposits E-statements Bill Pay / P2P Business Banking ACH Origination Digital Wallets

HOURS OF OPERATION

Currie Office



141 Mill St.
PO Box 176
Currie, MN 56123
Phone: (507) 763-3262
Fax: (507) 395-0009
Email: csbcustomerservice@curriestatebank.com

Hours

Monday-Friday:

Lobby: 9:00 a.m. to 3:00 p.m.
Drive-Up: 8:30 a.m. to 3:30 p.m.

Saturday:

Lobby: CLOSED
Drive-Up: CLOSED

Okabena Office



117 S. Minnesota Ave.
PO Box 67
Okabena, MN 56161
Phone: (507) 853-4421
Fax: (507) 853-4559
Email: csbcustomerservice@curriestatebank.com

Hours

Monday-Friday:

Lobby: 9:00 a.m. to 3:00 p.m.
Walk-Up: 8:30 a.m. to 4:00 p.m.

Saturday:

Lobby: CLOSED
Walk-Up: CLOSED



IMPORTANT ACCOUNT INFORMATION FOR OUR CUSTOMERS

from

**Currie State Bank
141 Mill St
Currie, MN 56123
(507)763-3262**

COMMON FEATURES

Limits and fees - The following fees may be assessed against your account and the following transaction limitations, if any, apply to your account:

Account research fee	\$30.00 per hour
Check cashing - non customer	\$1.00 per \$100.00
Check Printing	
Fee depends on style of check ordered	
Coin Counting - non customer	10% of value
Continuous Overdraft Charge	30.00
Created by check, in person withdrawal, preauthorized debit or other electronic means.	
Assessed on 7th business day of overdraft and each 7th business day after if still overdrawn.	
If the fee is to be assessed on a non bank processing date (IE: Federal holiday) the fee will be assessed the following business day.	
Counter Check	\$0.50
Deposit Item Return Charge	\$4.00
Dormant account	\$10.00 per month
An account is dormant if there is no owner generated activity for 3 years.	
Executions	based on attorneys fees
Garnishments	based on attorneys fees
Levies	\$30.00
Money Order	\$1.00
Official check	\$5.00
Overdraft Charge (each overdraft paid up to four overdrafts per day)	\$30.00
The categories of transactions for which an overdraft fee may be imposed are those by any of the following means: check, in-person withdrawal, ATM withdrawal, or other electronic means. No charges will apply when account is overdrawn \$30.00 or less.	
Replace ATM/Debit Card	\$10.00
Return Check Charge (NSF) (each time presented)	\$30.00
The categories of transactions for which a nonsufficient funds fee may be imposed are those by any of the following means: check, in-person withdrawal, ATM withdrawal, or other electronic means.	
A separate fee will be assessed each time the same item is represented against insufficient funds.	
Snap Statements	\$1.00
Stop payment - all items	\$30.00
Wire transfer - Foreign (outgoing)	\$40.00

Wire transfer - Domestic (outgoing)

\$20.00

Safe Deposit Box - Annual Rent

Currie Office

5 X 3 \$15.00

10 X 3 \$20.00

5 X 5 \$20.00

10 X 5 \$25.00

Okabena Office

5 X 3 \$ 8.00

5 X 5 \$12.50

10.5 X 3 \$15.00

10.5 X 5 \$18.00

Loans to Deposit

(*Rounded to the nearest thousand)

03/31/2024

Loans \$86,263*

Deposits \$77,573*

111.2024%

06/30/2024

Loans \$91,963*

Deposits \$84,175*

109.2522%

09/30/2024

Loans \$86,687*

Deposits \$83,838*

103.3982%

12/31/2024

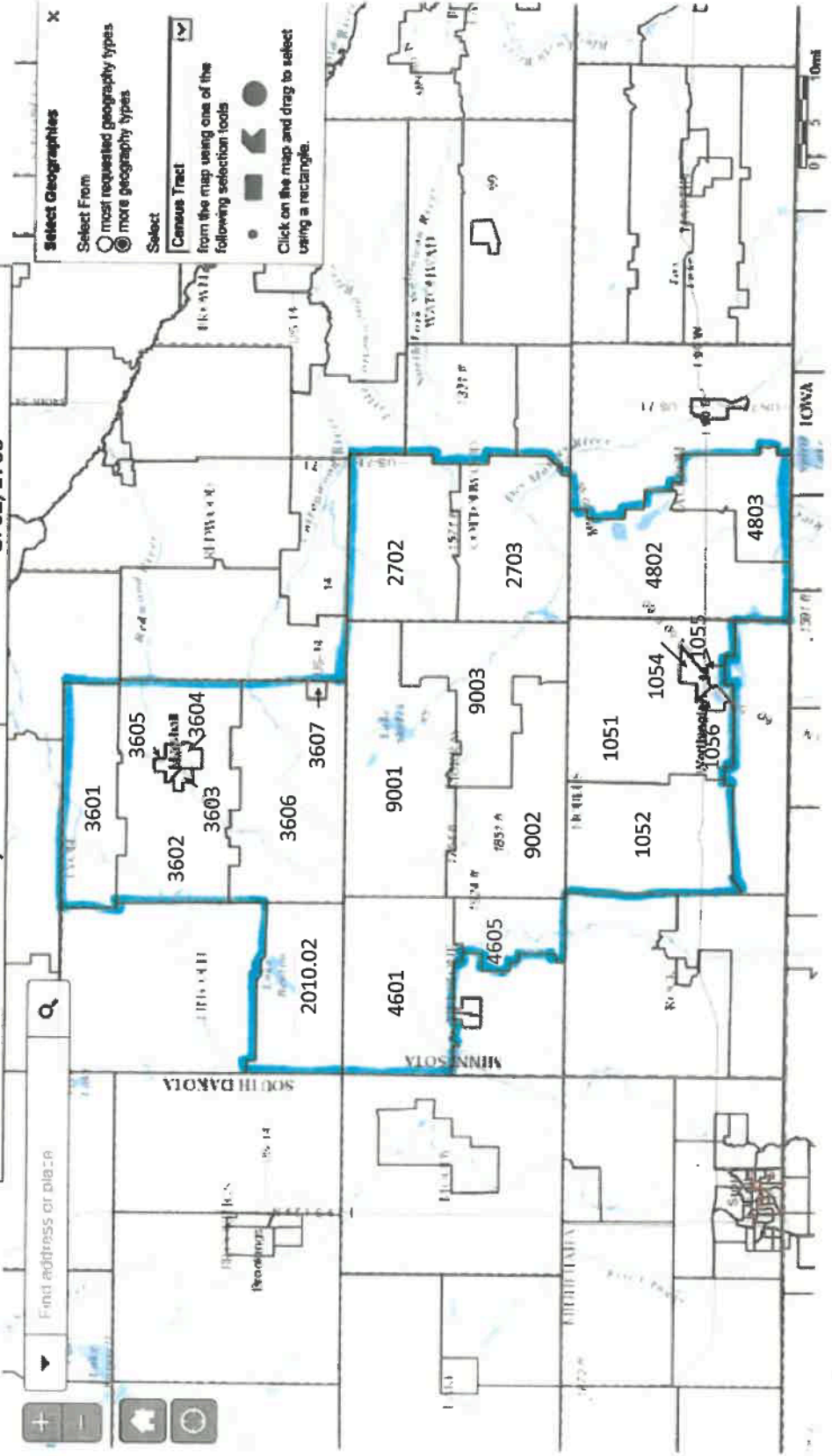
Loans \$92,013*

Deposits \$85,580*

107.5169%

Currie State Bank Census Tract Area

Murray County	9001, 9002, 9003
Lyon County	3601, 3602, 3603, 3604, 3605, 3606, 3607
Lincoln County	2010.02
Pipestone County	4601, 4605
Nobles County	1051, 1052, 1054, 1055, 1056
Jackson County	4802, 4803
Cottonwood County	2702, 2703



**YEAR-TO-DATE DISCLOSURE STATEMENT
As of December 31, 2024**

Currie State Bank
141 Mill St
Currie, MN 56123
507-763-3262

Notice and Availability

The annual disclosure statement may be obtained
upon request.

I, the undersigned officer, attest to the correctness of this statement and declare that it has been examined by me and to the best of my knowledge and belief has been prepared in accordance with instructions issued by the appropriate Federal regulatory authority and is true and correct.

 Accounting Officer

This statement has not been reviewed, or confirmed for accuracy or relevancy,
by the Federal Deposit Insurance Corporation or any other regulatory agency.

CONSOLIDATED REPORT OF CONDITION
For December 31, 2024

Dollar Amounts in Thousands	Current Year	Prior Year
Assets		
Cash and balances due from depository institutions:		
Noninterest-bearing balances and currency and coin.....	1,849	2,362
Interest-bearing balances.....	35	48
Securities:		
Held-to-maturity securities.....	0	0
Available-for-sale securities.....	0	0
Federal funds sold and securities purchased under agreements to resell.....	3,313	0
Loans and lease financing receivables:		
Loans and leases held for sale.....	0	0
Loans and leases held for investment.....	92,013	88,829
LESS: Allowance for loan and lease losses.....	1,462	1,506
Loans and leases allowance.....	90,551	87,323
Trading assets.....	0	0
Premises and fixed assets (including capitalized leases).....	567	576
Other real estate owned.....	0	0
Investments in unconsolidated subsidiaries and associated companies.....	0	0
Direct and indirect investments in real estate ventures.....	0	0
Intangible assets.....	0	0
Other assets.....	3,995	3,991
Total assets.....	100,310	94,300
Liabilities		
Deposits in domestic offices.....		
Noninterest-bearing.....	15,793	16,761
Interest-bearing.....	69,787	65,191
Federal funds purchased and securities sold under agreements to repurchase.....	0	1,183
Trading liabilities.....	0	0
Other borrowed money.....	3,445	319
Subordinated notes and debentures.....	0	0
Other liabilities.....	692	580
Total liabilities.....	89,717	84,034
Equity Capital		
Perpetual preferred stock and related surplus.....	0	0
Common stock.....	50	50
Surplus.....	9,350	9,050
Retained earnings.....	1,192	1,166
Accumulated other comprehensive income.....	1	0
Other equity capital components.....	0	0
Total bank equity capital.....	10,593	10,266
Noncontrolling (minority) interests in consolidated subsidiaries.....	0	0
Total equity capital.....	10,593	10,266
Total liabilities and equity capital.....	100,310	94,300

CONSOLIDATED REPORT OF INCOME
For December 31, 2024

	Dollar Amounts in Thousands	Current Year	Prior Year
Interest income:			
Interest and fee income on loans.....		6,226	5,489
Income from lease financing receivables.....		0	0
Interest income on balances due from depository institutions.....		3	30
Interest and dividend income on securities:			
U.S. Treasury securities and U.S. Government agency obligations (excluding mortgage-backed securities).....		0	0
Mortgage-backed securities.....		0	0
All other securities.....		0	1
Total interest and dividend income on securities.....		0	1
Interest income on federal funds sold and securities purchased under agreements to resell.....		127	57
Other interest income.....		0	0
Total interest income.....		6,356	5,577
Interest expense:			
Interest on deposits:			
Transaction accounts:			
NOW, ATS, and telephone and preauthorized transfer accounts..		17	18
Nontransaction accounts:			
Savings deposits, including money market deposit accounts.....		146	139
Time deposits of \$250,000 or less.....		1,693	967
Time deposits of more than \$250,000.....		354	223
Expense of federal funds purchased and securities sold under agreements to repurchase.....		3	2
Interest on trading liabilities and other borrowed money.....		40	68
Total interest expense.....		2,253	1,417
Net interest income.....		4,103	4,160
Provision for loan and lease losses.....		0	0
Noninterest income:			
Income from fiduciary activities.....		0	0
Service charges on deposit accounts.....		47	56
Fees and commissions from securities brokerage, investment banking, advisory and underwriting activities.....		0	0
Income from insurance activities.....		1	0
Net servicing fees.....		0	0
Net gains (losses) on sales of loans.....		0	0
Net gains (losses) on sales of other real estate owned.....		0	0
Net gains (losses) on sales of other assets (excluding securities).....		0	0
Other noninterest income.....		52	56
Total noninterest income.....		100	112
Realized gains (losses) on held-to-maturity securities.....		0	0
Realized gains (losses) on available-for-sale securities.....		0	0
Noninterest expense:			
Salaries and employee benefits.....		1,697	1,721
Expenses of premises and fixed assets (net of rental income) (excluding salaries, employee benefits and mortgage interest).....		179	219
Amortization expense and asset impairment losses.....		0	0
Other noninterest expense.....		669	699
Total noninterest expense.....		2,545	2,639
Income (loss) before applicable income taxes and discontinued operations.....		1,658	1,633
Applicable income taxes.....		466	467
Income (loss) before discontinued operations.....		1,192	1,166
Extraordinary items and other adjustments, net of income taxes.....		0	0
Net (income) attributable to bank and noncontrolling (minority) interests.....		1,192	1,166
LESS: Net income (loss) attributable to noncontrolling (minority) interests.....		0	0
Net income (loss).....		1,192	1,166

CONSOLIDATED REPORT OF INCOME
For December 31, 2024

	Dollar Amounts in Thousands	Current Year	Prior Year
MEMORANDA			
Income on tax-exempt loans and leases to states and political subdivisions in the U.S.....		14	15
Income on tax-exempt securities issued by states and political subdivisions in the U.S.....		0	0
Number of full-time equivalent employees at end of current period.....		18	18
Interest and fee income on loans to finance agricultural production and other loans to farmers <i>Completed by banks with \$300 million or more in total assets, and by banks with less than \$300 million in total assets, that have loans to finance agricultural production and other loans to farmers exceeding five percent of total loans.....</i>		2,555	2,193
Trading revenue (from cash instruments and derivative instruments):			
Net gains (losses) recognized in earnings on credit derivatives that economically hedge credit exposures held outside the trading account			
Noncash income from negative amortization on closed-end loans secured by 1–4 family residential properties.....		#REF!	0
Net gains (losses) recognized in earnings on assets and liabilities that are reported at fair value under a fair value option <i>Completed by banks that have elected to account for assets and liabilities under a fair value option.</i>			
Net gains (losses) on assets		0	0
Net gains (losses) on liabilities		0	0
Other-than-temporary impairment losses on held-to-maturity and available-for-sale debt securities recognized in earnings.....		#REF!	0
CHANGES IN EQUITY CAPITAL			
Total equity capital originally reported at the end of the previous calendar year.....		10,266	9,948
Restatements due to corrections of material accounting errors and changes in accounting principals.....		0	0
Balance end of previous calendar year as restated.....		10,266	9,948
Net Income (loss) for the calendar year-to-date.....		1,192	1,166
Sale, conversion, acquisition, or retirement of capital stock, net.....		0	0
Treasury stock transactions, net.....		0	0
Changes incident to business combinations, net.....		0	0
LESS:Cash dividends declared on preferred stock.....		0	0
LESS:Cash dividends declared on common stock.....		866	849
Other comprehensive income.....		1	1
Other transactions with parent holding company (not included above).....		0	0
Total equity capital end of current period.....		10,593	10,266
CHANGES IN ALLOWANCE FOR FOR LOAN AND LEASE LOSSES			
Balance originally reported at the end of the previous calendar year.....		1,506	1,505
Recoveries.....		81	13
LESS: Charge-offs and write-downs.....		125	12
Provision for loan and lease losses.....		0	0
Adjustments.....		0	0
Balance at end of current period.....		1,462	1,506

CONSOLIDATED REPORT OF INCOME
For December 31, 2024

Dollar Amounts in Thousands	Current Year		Prior Year	
	Past due 90 days or more still accruing	Nonaccrual	Past due 90 days or more still accruing	Nonaccrual
PAST DUE AND NONACCRUAL LOANS, LEASES, AND OTHER ASSETS				
Loans secured by real estate:				
Construction, land development and other land loans.....	0	0	0	0
Secured by farmland.....	0	627	0	966
Secured by 1-4 family residential properties.....	0	5	0	0
Secured by 5 or more unit multifamily residential loans.....	0	0	0	0
Secured by nonfarm nonresidential properties.....	0	162	0	192
Loans to depository institutions and acceptances of other banks.....	0	0	0	0
Commercial and industrial loans.....	0	0	0	116
Loans to individuals for household, family, and other personal expenditures:				
Credit cards.....	0	0	0	0
Automobile loans.....	0	1	0	14
Other (includes single payment, installment, all student loans, and revolving credit plans other than credit cards).....	0	7	0	10
All other loans.....	0	82	0	192
Lease financing receivables.....	0	0	0	0
Debt securities and other assets (excludes other real estate owned and other repossessed assets)....	0	0	0	0